



# GET TO KNOW US

Statutory Disability • Paid Family Leave • Life Insurance



Rated "A" (Excellent) by A.M. Best Company\*

[www.sslicny.com](http://www.sslicny.com)

# A FEW FACTS

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Standard Security Life Insurance Company (SSLIC) is authorized in both NY & NJ, as a statutory insurance coverage provider. In NY, we specialize in Disability Benefit Law (DBL) & Paid Family Leave (PFL) insurance coverage. Additionally, we offer life insurance to employers in the NY marketplace. While in NJ, we offer NJ Temporary Disability Benefit (TDB) insurance coverage.

**Established in 1958, SSLIC has more than 65 years providing disability insurance coverage**

**SSLIC insures  
over 900,000  
lives**



**SSLIC covers  
70,000  
employers &  
groups**



**SSLIC management team members  
average over 25 years insurance  
industry experience**



SSLIC DBL & PFL claims are administered by our in-house Claims Department, which means an easier time away from work when employees are sick/injured or caring for qualified family related care needs and need to take time away from work.

\*SSLIC has an “A” (Excellent) rating with A.M. Best (most recent rating as of November 2023).

# We provide secure access to our online claims and policy portals, where you can...



The secure section of our web portal allows for policy data to be viewed. Unsecured portal access calls for a web user to successfully fill-in security requirements.

**Submit new business applications & receive a policy number**

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**Generate customized DB-120.1 forms (certificate of insurance)**

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**Process & pay premium invoices**

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**Periodically receive policy documents to registered e-mails**

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**Obtain customizable claim status & summary reports**

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**Download FICA report (3rd Party Sick Pay)**

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**Modify both the billing and/or location addresses for a policy**

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## Statutory & Enriched NYS DBL Benefits Rates

### for 1-49 Life Sized Groups

**Our rates** do not vary by billing mode or geographical location. Whether paying quarterly in arrears or annual in advance, premiums for employers both upstate and downstate are equal, easy to communicate and allow your clients the flexibility they need to make the choice that is best for them. Additionally, your clients will never have to pay a reinstatement or late fee.

#### Monthly Statutory Rates 1-49 lives

<b>Male</b>	<b>\$1.30</b>
<b>Female</b>	<b>\$2.80</b>

Minimum premium requirement of \$16 for quarterly billing and \$60 for annual billing.

Sole proprietor coverage is available on a voluntary basis, as long as there is one eligible employee for DBL coverage.

**Proprietor/Partner \$9.36**

(To confirm current rates, please contact policyholder services.)

**The Disability Benefits Law** requires benefits for disabilities due to non-occupational injury or illness. Statutory disability benefits are temporary cash payments for wage earners to replace, in part, wages lost because of injury or illness.

Benefits are 50% of the gross average weekly wage to a maximum of \$170 per week.

Benefits are payable for a maximum of 26 weeks within a consecutive 52 week period.

Benefits commence on the 8th consecutive day of disability.

**Enriched benefits** allow policyholders to meet the statutory coverage requirements with a Standard Security DBL policy, while increasing the maximum payout above the \$170 mandated weekly maximum.

#### Monthly Rates for Enriched Benefits 50% of Gross Wages - Following Weekly Maximums:

Maximum Weekly Benefit	1-9 Lives		10-49 Lives	
	Male	Female	Male	Female
200	2.02	4.39	2.73	6.01
250	2.46	5.36	3.33	7.34
300	2.87	6.24	3.88	8.55
350	3.25	7.07	4.40	9.69
400	3.65	7.95	4.95	10.89
450	4.02	8.75	5.45	11.99
500	4.42	9.62	5.99	13.17

#### Monthly Rates for Enriched Benefits 60% of Gross Wages - Following Weekly Maximums:

Maximum Weekly Benefit	1-9 Lives		10-49 Lives	
	Male	Female	Male	Female
200	2.38	5.18	3.22	7.10
250	2.95	6.43	4.00	8.81
300	3.53	7.68	4.78	10.51
350	4.00	8.70	5.41	11.92

A representative of the Policy Service department is available to discuss enriched benefit options with you. They may be reached at (646) 509-2100.

Benefits provided under policy form #NYDBL-60 Rev. (2022)

New York State Paid Family Leave coverage saw incremental benefit, coverage, and premium increases over the initial four years, with 2021 seeing the final phase of the tiered PFL implementation. Below is a summary of the annual premium and benefit statistics from January 1, 2022, through January 1, 2025:

### New Maximum PFL Benefit

The maximum PFL benefit in 2025 remains unchanged at 67% of an employee's average weekly wage, not to exceed 67% of the statewide average weekly wage, which is \$1,757.19 per week. The maximum allowable duration of a PFL claim has remained unchanged at 12 weeks.

Year	Benefit (%)	Maximum Weekly Benefit Payout	Benefit Duration
<b>2025</b>	<b>67%</b>	<b>\$1,177.32</b>	<b>12 weeks</b>
2024	67%	\$1,151.16	12 weeks
2023	67%	\$1,131.08	12 weeks
2022	67%	\$1,068.36	12 weeks

### Maximum Covered Wages

The maximum covered wage amount for PFL contributions during 2025 increased to \$91,373.88. All eligible employee wages in 2025, including commissions, bonuses, tips, and gratuities up to \$91,373.88 are subject to premium charge.

Year	Maximum Annual Covered Wages
<b>2025</b>	<b>\$91,373.88</b>
2024	\$89,344
2023	\$87,786
2022	\$82,918

### Premium Rate / Maximum Employee Contribution

For the first time since 2021, the New York State (NYS) market will see a PFL premium rate increase in 2025. Moreover, the maximum annual employee contribution will be raised see a slight increase.

Year	Premium Rate	Maximum Annual Employee Contribution
<b>2025</b>	<b>0.00388</b>	<b>\$354.53</b>
2024	0.00373	\$333.25
2023	0.00455	\$399.43
2022	0.00511	\$423.71

Please keep in mind that PFL, just like DBL, is required statutory coverage in NYS. PFL premium funds are meant to be paid using employee contributions. Failure to maintain active PFL coverage may result in penalties by NYS.

# In-Hospital Rider

NY Employers with 1-49 Employees & 50+ Employees\*

Introducing new pricing for 2024

## Increased income replacement when hospitalized

### Anyone who needs a paycheck needs to protect it.

That is the basis upon which the New York Disability Benefits Law was conceived. But hospitalization, even for a short period of time, usually brings additional expenses and financial pressures beyond those associated with a typical illness or injury.

That is why we developed the **In-Hospital Rider**. It is an optional increased measure of protection which activates when a covered employee **experiences an eligible hospitalization**.

### How does it work?

**When eligible**, an employee can collect double or triple their applicable New York DBL benefit. **Based on the regularly scheduled work week of the claimant**, coverage commences from the first day of hospital confinement and will continue for as long as such confinement continues, up to the maximum benefit period.

### Example: A 2-week absence including 4 days confinement in the hospital

Average weekly wage: \$500

50% of average weekly wage: \$250

Current DBL max benefit: \$170/week (\$34/day)#

DBL benefit payable: \$34

DBL In-Hospital X 2 benefit payable: \$68

DBL In-Hospital X 3 benefit payable: \$102

#assumes the claimant works 5 days per week

### What does it cost?

Effective January 1, 2024, the cost is as follows:

**2X Benefit= 10%  
Premium Cost**

$\$1.30 \times 1.10 = \$1.43$   
 $\$2.80 \times \$1.10 = \$3.08$

**3X Benefit= 25%  
Premium Cost**

$\$1.30 \times 1.25 = \$1.63$   
 $\$2.80 \times \$1.25 = \$3.50$

\*For employers with 50+ employees, underwriting is required to determine eligibility and base rate pricing.

This is not a proposal or proof of insurance coverage. Contact your broker or agent for a detailed proposal (benefits provided for policy form NYDBL-IHR-0263).





# Group Life Insurance

NY Employers With 1-49 Employees

Valuable, affordable, available to all employees\*

## Life insurance coverage in any amount is important for everyone

Employer sponsored life insurance checks so many boxes:

- If an employee passes away, this coverage helps provide financial relief to their designated beneficiary. Employer-provided life insurance can help to ensure that those left behind have the financial resources they need to assist with caring for:
  - final expenses,
  - mortgage payments,
  - childcare, or
  - college tuition.
- **It helps attract and retain talent.** Life insurance is a valuable benefit that many employees look for when they're considering a job offer.
- **It helps improve employee morale and productivity.** Employees who feel financially secure are more likely to be happy and productive at work.

## Easy, affordable, available to all active employees\*

We are pleased to offer valuable group term life insurance exclusively for Standard Security Life DBL customers. Beginning with your next annual premium statement, you may elect a \$15,000 term life insurance benefit for only \$3 per employee per month (\$36/year).

- Cover ALL actively paid employees\*
- **Guaranteed issue** - no medical underwriting required
- **Easy enrollment** - select benefit option and benefit coverage will be confirmed

## LIFE INSURANCE COVERAGE

Monthly Premium  
Cost - Per Person  
**\$3.00**

One-Time Benefit  
Payout Amount  
**\$15,000**

\*This includes all NYS-based employees except any person employed on a temporary or seasonal basis. More information is contained in the policy schedule of benefits.

This is not a proposal or proof of insurance coverage. Contact your broker or agent for a detailed proposal (benefits provided for policy form NYDBL-GTL-POL-0224).

# NJ TEMPORARY DISABILITY INSURANCE (TDB)

In 2021, SSLIC added NJ Temporary Disability Benefits (TDB) insurance to its portfolio. This private plan coverage can replace NJ state plan TDB insurance for an employer and offers: cost savings, additional services, and plan options not available with the state plan. Additionally, employers and employees will experience more personalized customer service.



## RATES...

- Coverage available to employers, with 10 or more employees working in NJ.
- Each group is evaluated based upon their own claims history.
- Agents should send us 4-years of form AC-174, or carrier claims history (if covered by private insurance plan).
- Current employee salary census required to calculate total covered wages.
- Employer's annual TDB assessments paid by us.



## BENEFITS...

- Weekly cash payout, for non-work related illness/injury, including pregnancy.
- Max. Benefit - 85% of employee's average weekly wage, capped at \$1,080/week.
- Duration lasts up to 26 weeks per eligible disability.
- Payout begins no sooner than the 8th day of disability.  
note - if disability goes on for 21 days or longer, the first week becomes payable.



## CLAIMS

- May be submitted via telephonic, online portal, & USPS mail (English & Spanish).
- Claims portal is accessible by both employers and individual claimants.
- Leave specialists available for claim-related questions or status updates.



## SERVICES

- Easy to use policy related website available to both brokers and employers.
- FICA reports - available for download (custom date ranges available).
- Premium invoices may be sent by automated e-mail delivery, to multiple inboxes.
- Tax services - Employer FICA Match & W-2 Print Service available (optional).



## HOW TO APPLY

- Once employer's AC-174 form/private plan claims experience has been obtained:
  - our underwriters will review the data and make a premium rate offer.
- Policy application may be submitted on-line or via e-mail.



# CONTACT US - NY

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## **Policy Services Department**

Monday through Friday  
from 9:00 am to 5:00 pm  
by calling (646) 509-2100  
or emailing them at: [polycyservices@sslicny.com](mailto:polycyservices@sslicny.com)

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## **Claims Department**

Monday through Friday  
from 8:30 am to 4:30 pm  
by calling (800) 477-0087  
or emailing them at: [claims@sslicny.com](mailto:claims@sslicny.com)

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# CONTACT US - NJ

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## **NJ TDB Policy Services & Underwriting Department**

Monday through Friday  
from 9:00 am to 5:00 pm  
Phone: (646) 509-2112  
E-Mail: [njtdbunderwriting@sslicny.com](mailto:njtdbunderwriting@sslicny.com)

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## **NJ TDB Premium Billing Support**

Monday through Friday  
from 8:30 am to 5:00 pm  
Phone: (732) 360-9600  
E-Mail: [billing@relatedrisk.com](mailto:billing@relatedrisk.com)

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## **NJ TDB Claims Specialists**

Monday through Friday  
from 8:30 am to 5:00 pm  
Phone: (800) 401-2691  
E-Mail: [StandardSecurityNJTDDB@absencesolved.com](mailto:StandardSecurityNJTDDB@absencesolved.com)

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